

SENIOR LIVING TRUST FUND - GOVERNOR'S RECOMMENDATIONS - FY 2003 THROUGH FY 2009

	Actual FY 2001	Actual FY 2002	Budgeted FY 2003	Gov's Rec. FY 2004	Projected FY 2005	Projected FY 2006	Projected FY 2007	Projected FY 2008	Projected FY 2009
Revenues									
Beginning of SFY Fund	\$ 0	\$ 60,891,949	\$ 127,046,631	\$ 336,536,118	\$ 205,764,819	\$ 97,606,988	\$ 34,770,109	\$ 18,245,386	\$ 9,606,987
Intergovt Transfer	95,621,331	129,880,808	120,598,524	24,580,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Intergovt Transfer (Hospital Trust Fund)	0	13,203,977	0	0	0	0	0	0	0
Medicaid Transfer	0	5,964,781	0	0	0	0	0	0	0
Pending Fund Transfer	0	0	166,865,897 ¹	0	0	0	0	0	0
Interest	3,807,946	4,408,806	7,461,199	6,500,090	3,739,767	1,792,926	661,862	364,417	208,926
Total Revenues	\$ 99,429,277	\$ 214,350,321	\$ 421,972,251	\$ 367,616,208	\$ 211,504,586	\$ 101,399,914	\$ 37,431,971	\$ 20,609,802	\$ 11,815,913
Expenditures									
NF Conversion/LTC Service Grants ²	\$ 454,258	\$ 7,939,565	\$ 2,560,435	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 9,045,742	\$ 0	\$ 0
DHS Service Delivery									
Assisted Living Rent Subsidy	0	75,552	700,000	700,000	700,000	700,000	700,000	0	0
HCBS Elderly Waiver	0	710,000	710,000	710,000	710,000	710,000	710,000	0	0
NF Case Mix and Price Methodology	33,650,000	24,750,000	29,950,000	29,950,000	29,950,000	29,950,000	29,950,000	0	0
Medicaid Supplement	0	48,500,000	36,000,000	36,000,000	36,000,000	36,000,000	36,000,000	0	0
Gov's Supplement. Recommendation			8,600,000	8,600,000	8,600,000	8,600,000	8,600,000	0	0
Gov's Rec. for Medicaid Offset				57,000,000	57,000,000	57,000,000	57,000,000	0	0
Gov's Rec. to Phase Out Medicaid Use					-48,000,000	-96,000,000	-133,283,406	0	0
DHS Administration & Contracts	341,792	7,050	323,406	323,406	323,406	323,406	323,406	0	0
DHS Total	\$ 34,446,050	\$ 81,982,167	\$ 78,843,841	\$ 153,283,406	\$ 105,283,406	\$ 57,283,406	\$ 9,045,742	\$ 0	\$ 0
DEA Service Delivery									
Senior Living Program	\$ 3,798,109	\$ 4,947,769	\$ 6,130,832	\$ 6,678,157	\$ 6,611,476	\$ 7,173,452	\$ 7,783,195	\$ 8,444,767	\$ 9,162,571
DEA Administration & Contracts	293,169	373,754	461,460	502,657	497,638	539,937	585,832	635,628	689,656
DEA Total	\$ 4,091,278	\$ 5,321,523	\$ 6,592,292	\$ 7,180,814	\$ 7,109,114	\$ 7,713,389	\$ 8,369,027	\$ 9,080,395	\$ 9,852,227
DIA Asst'd. Living & Adult Day Care	\$ 0	\$ 0	\$ 0	\$ 1,387,169	\$ 1,505,078	\$ 1,633,010	\$ 1,771,816	\$ 1,922,420	\$ 2,085,826
Total Expenditures	\$ 38,537,328	\$ 87,303,690	\$ 85,436,133	\$ 161,851,389	\$ 113,897,598	\$ 66,629,805	\$ 19,186,585	\$ 11,002,815	\$ 11,938,053
Ending Trust Fund Value	\$ 60,891,949	\$ 127,046,631	\$ 336,536,118	\$ 205,764,819	\$ 97,606,988	\$ 34,770,109	\$ 18,245,386	\$ 9,606,987	\$ -122,140

¹ As of 1/8/03, these funds had not been transferred from the Pending Senior Living Trust Fund to the Senior Living Trust Fund.

² Of the \$20.0 million appropriation for nursing facility conversion grants, \$15.9 million was transferred to the Medical Assistance Program (Medicaid) for FY 2001.

³ HF 2245 (FY 2002 Medical Assistance Program (Medicaid) Supplemental Act) transferred \$9.5 million from the \$20.0 million appropriation for nursing facility conversion grants to Medicaid.

Assumptions:

Phase-out of reimbursement for non-govt facilities by September 30, 2003.

Interest rate of 3.0%.

Unspent FY 2002 conversion grant funds are carried-forward in FY 2003 per HF 2613.

FY 2002 utilized \$48.5 million toward the projected FY 2002 Medicaid shortfall per HF 2245.

Appropriations for conversion grants continue after FY 2003 to meet the \$80.0 million target specified by Section 249H.5(2)(a), Code of Iowa.

Assumes any future increases for nursing facilities will be paid by the General Fund.

Department of Elder Affairs Services and Administration based upon FY 2004 and FY 2005 request, 8.5% thereafter.

Projections provided by the LFB may differ with those provided by the Dept. of Management due to slight differences in interest calculations.

Key:

NF = Nursing Facility

LTC = Long-Term Care

DEA = Dept. of Elder Affairs

DIA = Dept. of Inspections & Appeals

LFB: G:/Subcom/H_hr/LBurk/SLTF/Spreadsheets/SLTF Govs FY 04 Rec